

	A	B	C	D	E	F
1	<b>South Oxfordshire District Council</b>	<b>Budget</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>
2		<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>
3		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
4	<b>Base budget</b>					
5	Corporate management	421,413	421,413	421,413	421,413	421,413
6	Corporate strategy	5,777,868	5,777,868	5,777,868	5,777,868	5,777,868
7	Development & Housing	1,639,936	1,639,936	1,639,936	1,639,936	1,639,936
8	Economy, leisure and property	879,108	879,108	879,108	879,108	879,108
9	Finance	2,620,952	2,620,952	2,620,952	2,620,952	2,620,952
10	HR IT & Technical	1,318,517	1,318,517	1,318,517	1,318,517	1,318,517
11	Legal and democratic	804,757	804,757	804,757	804,757	804,757
12	Planning	2,089,313	2,089,313	2,089,313	2,089,313	2,089,313
13	Managed vacancy factor	(175,512)	(175,512)	(175,512)	(175,512)	(175,512)
14	Contingency	528,150	528,150	528,150	528,150	528,150
15	<b>Total base budget</b>	<b>15,904,502</b>	<b>15,904,502</b>	<b>15,904,502</b>	<b>15,904,502</b>	<b>15,904,502</b>
16	<b>Revisions to base budget</b>					
17	Opening budget adjustments	(1,242,930)	(1,546,658)	(1,742,188)	(1,754,638)	(1,730,638)
19	Inflation, salary increments and adjustments	125,403	430,152	740,996	1,054,494	1,376,060
20	Essential growth - one-off	170,000	25,000	0	0	0
21	Essential growth - ongoing	282,838	341,203	393,856	441,509	494,162
22	Base budget savings	(665,360)	(395,360)	(395,360)	(395,360)	(395,360)
23	Additional revenue contingency	22,505	22,505	22,505	22,505	22,505
25	Corporate contract savings	0	(50,000)	(100,000)	(100,000)	(100,000)
26	Other budget adjustments	308,621	38,621	38,621	38,621	38,621
27	<b>Total revised base budget</b>	<b>14,905,579</b>	<b>14,769,965</b>	<b>14,862,932</b>	<b>15,211,633</b>	<b>15,609,852</b>
28	<b>Growth, savings and other budget adjustments</b>					
30	<b>Growth proposals</b>					
31	Revenue - one-off	369,000	18,000	0	0	0
32	Revenue - ongoing	285,270	291,931	271,931	271,931	271,931
33	Capital (revenue consequences of)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
34	Assumed future essential growth	0	200,000	400,000	600,000	800,000
36	<b>Net cost of services</b>	<b>15,539,849</b>	<b>15,259,896</b>	<b>15,514,863</b>	<b>16,063,564</b>	<b>16,661,783</b>
37	Net property income	(1,396,740)	(1,126,740)	(1,126,740)	(1,126,740)	(1,126,740)
38	Gross treasury income	(2,088,250)	(2,185,370)	(2,290,990)	(2,230,320)	(2,012,480)
39	<b>Net expenditure</b>	<b>12,054,859</b>	<b>11,947,786</b>	<b>12,097,133</b>	<b>12,706,504</b>	<b>13,522,563</b>
40	New Homes Bonus	(2,877,879)	(3,519,385)	(4,122,179)	(4,639,361)	(4,917,844)
41	CT freeze grant 2015/16 tranche	(65,710)	0	0	0	0
42	Transfer of New Homes Bonus to reserves	2,877,879	3,519,385	4,122,179	4,639,361	4,917,844
43	<b>Amount to be financed</b>	<b>11,989,149</b>	<b>11,947,786</b>	<b>12,097,133</b>	<b>12,706,504</b>	<b>13,522,563</b>
44	<b>Financing</b>					
45	Revenue support grant	(1,918,996)	(1,229,224)	(634,879)	(276,219)	(150,000)
46	Business rates retention scheme	(2,364,251)	(2,411,536)	(2,459,767)	(2,508,962)	(2,559,141)
47	<b>Total start-up funding allocation</b>	<b>(4,283,247)</b>	<b>(3,640,760)</b>	<b>(3,094,646)</b>	<b>(2,785,181)</b>	<b>(2,709,141)</b>
48	Less - Parish share of council tax support grant	179,352	152,449	129,582	116,624	113,440
49	+ / - estimated NNDR over/under baseline	177,319	180,865	184,483	188,172	191,936
50	Collection fund surplus/deficit	(329,605)	(250,000)	(250,000)	(250,000)	(250,000)
51	<b>Council tax requirement before use of reserves</b>	<b>7,732,968</b>	<b>8,390,340</b>	<b>9,066,551</b>	<b>9,976,118</b>	<b>10,868,797</b>
52	Use of reserves to balance budget	(1,700,022)	(2,308,783)	(2,919,584)	(3,763,742)	(4,594,571)
53	<b>Council tax requirement after use of reserves</b>	<b>6,032,946</b>	<b>6,081,558</b>	<b>6,146,967</b>	<b>6,212,376</b>	<b>6,274,225</b>
54	Tax base	54,233.6	54,670.6	55,258.6	55,846.6	56,402.6